

April 2025

Saltus: Managed Plus - Balanced (Lookthrough)

Equities	54.2%	Rates	13.8%	Alternatives	19.8%
Global Equity	21.1%	Government Bonds	8.2%	Long / Short Equity	9.2%
Redwheel Global Equity Income	5.4%	Royal London Short Duration Gilts	3.3%	Liontrust GF European Strategic Equity	3.5%
Royal London Global Equity Diversified	5.1%	Royal London UK Government Bond	2.4%	Neuberger Berman Event Driven	3.5%
Xtrackers MSCI World Quality ETF	3.8%	Xtrackers Eurozone Government Bond	1.9%	UBS Global Equity Long Short	2.2%
PGIM Jennison Global Equity Opps	3.5%	SPDR® Blmbrg 15+ Yr Gilt ETF	0.6%	Absolute Return	5.1%
Fidelity MSCI World Index	3.3%	Index Linked Bonds	5.7%	Artemis Short Duration Strategic Bond	5.1%
US Equity	14.2%	iShares \$ TIPS 0-5 ETF	4.3%	Gold Miners	3.8%
T Rowe Price US All-Cap Opportunities Equity	5.8%	Capital Gearing Dollar	1.3%	Konwave Gold Equity	3.8%
iShares S&P 500 Equal Weighted Fund	4.7%	Credit	7.3%	Gold	1.0%
Snyder US All Cap Equity	1.9%	Global Investment Grade	4.3%	iShares Physical Gold ETC	1.0%
BA Beutel Goodman US Value	1.7%	Invesco Tactical Bond	2.6%	Currency	0.6%
Emerging Market Equity	5.8%	Muzinich Global Tactical Credit	1.6%	GS Yen Liquid Reserves	0.6%
Skerryvore Global Emerging Markets Equity	3.1%	Global High Yield	3.0%		
HSBC Frontier Markets	2.7%	Man GLG High Yield Opportunities	3.0%		
UK Equity	4.1%	Cash	4.9%		
iShares UK Equity Index	2.2%				
Vanguard FTSE 250 ETF	1.9%				
Japan Equity	4.0%				
Nomura Japan Small Cap Equity	2.0%				
Nomura Japan Strategic Value	1.9%				
Asia ex-Japan Equity	3.9%				
Fidelity Asia Pacific Opportunities	3.9%				
Europe Equity	1.2%				
Fidelity Index Europe ex UK	1.2%				

lookthrough as at 30/04/2025