

April 2025

Saltus: Global Markets - Balanced

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|--|--------------|---|--------------|
| Equities | 59.2% | Rates | 19.9% |
| Global Equity | 51.2% | Government Bonds | 19.9% |
| Vanguard FTSE Developed World Ex-UK Equity | 17.3% | abrdn Global Government Bond Tracker | 10.2% |
| Xtrackers MSCI World Quality ETF | 12.3% | Vanguard Global Bond Index | 7.7% |
| L&G Global Small Cap Equity Index | 8.9% | Vanguard Global S/T Bd Index | 2.0% |
| Xtrackers MSCI World Value ETF | 7.9% | | |
| L&G International Index | 4.9% | Credit | 20.4% |
| Emerging Market Equity | 5.9% | Global Investment Grade | 20.4% |
| HSBC MSCI Emerging Markets ETF | 5.9% | iShares Core Global Aggregate Bond ETF | 15.3% |
| UK Equity | 2.1% | HSBC Global Corporate Bond | 3.1% |
| iShares UK Equity Index | 2.1% | Vanguard Global Short Term Corporate Bond Index | 2.0% |
| | | Cash | 0.5% |

lookthrough as at 30/04/2025